

M/s Sripa & RD Ventures Private Limited

Balance Sheet as at 31.03.2025

(in Rupees) Figures in hundreds

Particulars	Note No.	31.03.2025	31.03.2024
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	65,000	65,000
(b) Reserves and surplus	2	69,272	88,574
2 Non-current liabilities			
(a) Long-term borrowings	3	17,800	20,541
(b) Deferred Tax liabilities		7,964	8,183
4 Current liabilities			
a) Bank Working Capital		0	21,082
(b) Trade payables		212,059	163,487
(c) Other current liabilities	4	30,548	63,999
TOTAL		402,643	430,867
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	5	14,062	21,156
(i) Tangible assets			
(b) Deferred Tax Assets		-	-
2 Current assets			
(a) Inventories	6	26,248	40,085
(b) Trade receivables	7	19,744	35,621
(c.) Cash and cash equivalents	8	7,284	121,683
(d) Short term Loans & advances	9	328,419	202,937
(e) Other Current Assets	10	6,886	9,386
TOTAL		402,643	430,867

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

17

For and on behalf of the Board

Auditor's Report

" As per our Audit Report of even date attached "



Sanjeev Malhotra
Director
DIN No.: 00525447



Sarthak Malhotra
Director
DIN No.: 03558441

For Ashok Jha & Co
Chartered Accountants
Firm Registration No. 036917N



CA Ashok Kumar Jha
MEMBERSHIP NO. 094150
Proprietor

Place: Faridabad

Date : 12-SEPT-2025

UDIN: 25094150 BMLCNR2470

M/s Sripa & RD Ventures Private Limited				
Statement of Profit and loss for the year ended 31.03.2025				
(in Rupees) Figures in hundreds				
Particulars		Note No.	Figure as at end of current reporting period 31.03.2025	Figure as at end of previous reporting period 31.03.2024
I.	Revenue from operations	11	381,922.71	573,616.39
II.	Other Income	11A	309.11	5,605.33
II.	Total Revenue (I)		382,231.82	579,221.72
III.	Expenses:			
	Purchases of Stock-in-Trade	12	246,712.43	520,471.87
	Changes in inventories of Stock-in-Trade	13	13,836.82	-19,460.17
	Employee benefits	14	14,753.43	16,117.63
	Finance costs	15	10,663.15	12,959.11
	Depreciation and amortization expense	5	7,093.46	11,771.97
	Other expenses	16	87,579.46	34,948.79
	Total expenses		380,638.75	576,809.19
IV.	Profit before tax (II-III)		1,593.07	2,412.53
V.	Tax expense:			
	(1) Current tax		414.20	627.26
	(2) Deferred tax		-218.87	625.09
	(2) Provision for Tax adjusted earlier years		20699.74	-
VI.	Profit (Loss) for the period (IV - V)		-19,302.01	1,160.18
VII.	Earnings per equity share:			
	(1) Basic		-0.03	0.00
	(2) Diluted		-0.03	0.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

17

For and on behalf of the Board


Sanjeev Malhotra
Director

DIN No.: 00525447
Place: Faridabad

Date : 12-SEPT 2025

UDIN: 25094150BMLCNR 2470


Sarthak Malhotra
Director
DIN No.: 03558441

Auditor's Report

" As per our Audit Report of even date attached "

For Ashok Jha & Co.
Chartered Accountants
Firm Registration No.036917N


CA. Ashok Kumar Jha
MEMBER SHIP NO. '094150
Proprietor

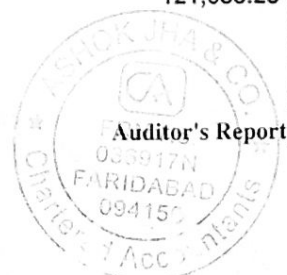
M/s Sripa & RD Ventures Private Limited
Cash Flow Statement for the Year Ended March 31, 2025

		(Amount (Rs.))	
Particulars	31.03.2025	31.03.2024	
(A) Cash Flow from Operating Activities:			
Profit / (Loss) Before Tax as per Statement of Profit and Loss	1,593.07	2,412.53	
<u>Adjustments for:</u>			
- Depreciation	7,093.46	11,771.97	
- Interest expenses	10,663.15	12,959.11	
Operating Profit/(Loss) before Working Capital Changes	17,756.61	24,731.07	
	19,349.67	27,143.60	
<u>Adjustments for:</u>			
- Trade & Other Receivables	15,876.49	9,198.47	
Increase in inventory	13,836.82	17,364.53	
Increase in Current assets	2,500.00	-	
- Trade & Other Payables	15,120.15	(115,430.83)	
Increase /decrease in short term Advances	(125,482.17)	270,495.43	
	(78,148.70)	181,627.60	
Cash generated from Operation	(58,799.03)	208,771.20	
- Direct Tax Paid / (Refund received)	(414.20)	(627.26)	
Net Cash Generated / (Used) from Operating Activities	(59,213.23)	208,143.94	
(B) Cash Flow from/(used in) Investing Activities			
<u>Increase In share capital</u>	-	-	
Purchase of Fixed Assets and Capital Work in Progress	0.98	0.98	
Sale of car	-	-	
Net Cash Generated / (Used) in Investments Activities	0.98	0.98	
(C) Cash Flow from Financing Activities			
Increase in working capital	(21,081.52)	(174,298.23)	
Increase in Loan and Advances			
Interest Paid	(10,663.15)	(12,959.11)	
Increase/Decrease in loan term borrowing	(2,741.42)	(2,518.78)	
Net Cash Generated / (Used) in Financing Activities	(34,486.09)	(189,776.12)	
Net Increase/(Decrease) in Cash and Bank balance	(93,698.34)	18,368.80	
Cash and Cash equivalents as at beginning of year	121,683.25	103,315.43	
Cash and Cash equivalents as at the end of year	27,984.91	121,684.23	
	7,284.38	121,683.25	

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS 17

For and on behalf of the Board

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NOTE 1

Share Capital	As at 31 March 2025		As at 31 March 2024	
	Amount		Amount	
Authorised				
7500,000/-Equity Shares of Rs. 10/- Each		75,000		10,000
				65,000
		75,000		75,000
Issued Subscribed & Paid up				
650,000/-Equity Shares of Rs. 10/- each		65,000		65,000
(Previous Year -750,000/-Equity Shares of Rs. 10/- each)				
Total		65,000		65,000

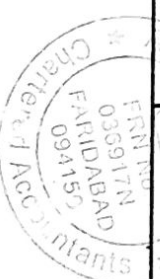
NOTE 1 A

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (More than 5%)

SR NO	Name of Shareholder	As at 31 March 2025		As at 31 March 2024	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Ranjana Malhotra	6,350	97.69%	6,350	97.69%
2	Sarthak Malhotra	75	1.15%	75	1.15%
3	Sanjeev Malhotra	75	1.15%	75	1.15%
	Total	6,500	0.87%	6,500	0.87%

NOTE 1 B

Particulars	Equity Shares	
	As at 31 March 2025	As at 31 March 2024
Shares outstanding at the beginning of the year		
Shares Issued during the year in cash	6,500	6,500
Shares Issued during the year other than in cash		-
Shares outstanding at the end of the year	6,500	6,500



NOTE 2
Reserves & Surplus

Reserves & Surplus	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
A) Surplus in Profit & Loss Account		
Balance as per last year	88,574	87,414
(+) Net Profit/(Net Loss) For the current year	-19,302	1,160
Total	69,272	88,574

NOTE 3
Long Term Borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
Auto Loan	17,800	20,541
Unsecured Loan promoters and related parties		
From Directors	-	-
From Others	-	-
Total (A)	17,800	20,541
Total	17,800	20,541

NOTE 4(a)
Short Term Borrowing (Secured loan)

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
Secured Loan		
SBLC	-	21,082
Working Capital IndusInd Bank	0.43	-
Total (A)	0.43	21,082
Total	0	21,082

100.20
57.53
42.67

Notes:

Terms and Securities offered for Cash Credit/ Working Capital Limit:

(a) Secured by First exclusive charge by way of hypothecation of company's entire stock of raw materials, semi-finished goods, finished good, consumable stores

and spares and such other moveables including book debts and bills whether documentary or clean, outstanding monies, receivables both present and future.

Rate of Interest at 4.30 % above Bank of India base rate(floating) present effective existing rate being 14.00% p.a.(P.Y. - 14.00%)

(b) Personal Guarantees of the promoters of the Company.

- Sanjeev Malhotra
- Sarthak Malhotra
- Ranjhana Malhotra

(c).Hypothecation of plant & machinery and Vehicles.

NOTE 4
Other Current Liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
Expenses Payable	3,935	13,614
Import Duty Payable	-	-
Advances from Customers	21,590	24,002
TDS Payable	4,609	1,628
Provision for taxes	414	24,756
Total	30,548	63,999

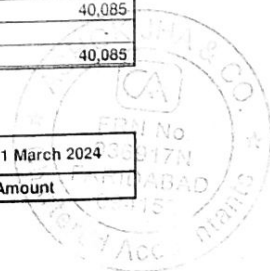
NOTE 6
Inventory

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
Closing Stocks	26,248	40,085
Goods-in- Transit	-	-
Total	26,248	40,085

NOTE 7
Trade Receivables

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount

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Trade receivables outstanding for a period exceeding six months from the date they are due for payment			
Unsecured, considered good		19,744	35,621
Total (A)		19,744	35,621
Trade receivables outstanding for a period less than six months from the date they are due for payment			
Unsecured, considered good		-	-
Total (B)		-	-
Total		19,744	35,621

NOTE 8

Cash and cash equivalents

Particulars		As at 31 March 2025	As at 31 March 2024
		Amount	Amount
		-	-
Bank (Indusind)		-	114,367
Fixed Deposit with Bank of India		-	7,200
Cash in hand		7,284	116
Total		7,284	121,683

7,28,438.12

NOTE 9

Short term Loans & Advances

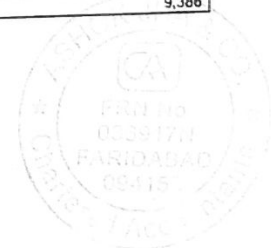
Particulars		As at 31 March 2025	As at 31 March 2024
		Amount	Amount
Others			
Sarthak International		865	864.63
RANJANA MALHOTRA IMPREST A/C		95,000	
Ranjana Malhotra		3,500	3,500
GST Receivable		19,924	28,991
TCS Receivable		-	446
TDS Receivable		1,391	3,205
Advance Tax		-	40,933
Advance to suppliers and others		207,740	124,998
Total		328,419	202,937

NOTE 10

Long Term Loans and Advances

Particulars		As at 31 March 2025	As at 31 March 2024
		Amount	Amount
Security Deposits		6,886	9,386
Total		6,886	9,386

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Revenue from Operation

Particulars	As at 31 March 2025	As at 31 March 2024
Sale of Products	381,922.71	573,616.39
Total	381,922.71	573,616.39

NOTE 11A
Other Income

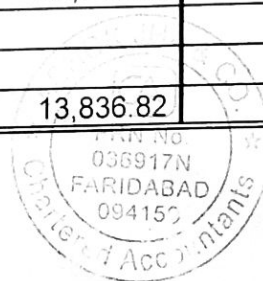
Particulars	As at 31 March 2025	As at 31 March 2024
Interest	309.11	5,605.33
written off accounts		
Foreign Exchange Fluctuation	-	-
Forward Contract Settlement	-	-
Service charges Paid	-	-
TDS refundable	-	-
Total	309.11	5,605.33

NOTE 12
Purchases of Stock-in-Trade

Particulars	As at 31 March 2025	As at 31 March 2024
Purchases	246,712.43	520,471.87
Total	246,712.43	520,471.87

NOTE 13
Changes in Inventory

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
A.Opening Stock	40,084.57	20,624.40
B.Closing Stock	26,247.75	40,084.57
(As Taken, Valued & Certified by Management)		
INCREASE / (DECREASE) IN STOCK (A-B)	13,836.82	-19,460.17



Employees Benefit Expenses

Particulars	As at 31 March 2025	As at 31 March 2024
Salary & Wages	9,035.63	13,724.23
Directors Remuneration		-
Staff Welfare Expenses	4,947.80	2,393.40
ESI Expenses	770.00	
Total	14,753.43	16,117.63

NOTE 15

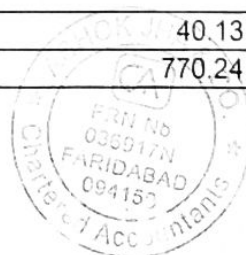
Financial Cost

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
Bank Charges	2,962.09	1,613.25
Interest to Bank	5,955.15	568.79
Interest on Car Loan	1,640.87	1,863.50
Other Interest		5,415.51
Interest on Income Tax	105.05	1,173.05
Interest on TDS		-
Buyers Credit Interest		-
Processing Fees		2,325.00
Total	10,663.15	12,959.11

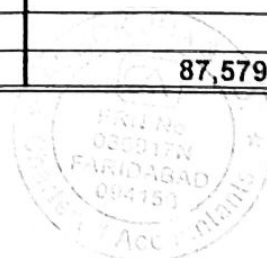
NOTE 16

Other expenses

Particulars	As at 31 March 2025	As at 31 March 2024
	Amount	Amount
Advertisement & Publicity exp.		-
Auditors Remuneration	250.00	250.00
Agency Charges		
Detention charges		
Shipping Charges	6,279.46	9,146.87
Transportation Charges/ freight		
Buisness Promotion		
Bad Debts Written Off		
Conveyance	40.13	1,504.22
Consumed goods	770.24	1,489.99



Commission	4,050.00	
Computer Repair & Maintainance		
Custom Duty		
Dropbox Expenses		
Electricity Charges		
Foreign Exchange Fluctuation		598.58
Festival Expenses	1,840.28	3,448.30
Generater Running expenses		-
General Expenses		-
Hire charges		251.98
Handling Charges		-
Job work		-
Legal And Professional Charges		-
Loading & Unloading Charges	1,226.00	358.00
Office Expenses		-
Miscellaneous Expenses	200.00	-
Medical Expenses		-
Petrol Expenses		-
Printing & Stationery		-
Penalty		-
Postage expenses		50.00
Web Site Expenses		-
Tax paid/toll		-
Amount Written Off		-
Amount Written Off	4,624.01	
PRIOR PERIOD EXPENSES	1,693.59	
Penalty TDS		
Donation		-
Member Ship fees		-
Insurance Expenses	16.95	-
Inspection charges		2,491.93
Certification Charges	296.50	-
Storage Charges		-
Rounded off.		0.02
ROC Fees		47.00
water expenses		42.96
Rates and Taxes		-
Rent	66,000.00	11,829.58
Repair & Maintenance	52.31	-
Terminal Charges		-
Sim Duty		-
Service Charges Paid	240.00	-
Subscription Fees		-
Segregation Expenses		-
Telephone Expenses		-
Tour & Travelling Expenses-Local		-
Tour & Travelling Expenses-Foreign		3,364.38
Vehicle Running & Maintenance Expenses		74.98
Total	87,579.46	34,948.79



M/S SRIPA & RD VENTURES PVT. LTD.

Depreciation on Fixed Assets (as per Income Tax)

Fixed Assets as on 31st March 2025

Particulars	Dep. Rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Computer	0.4	163.93	-	-	-	163.93	65.57	98.36
Car	0.15	18,605.42	-	-	-	18,605.42	2,790.81	15,814.61
Plant & Machinery	0.15	23,911.42	-	-	-	23,911.42	3,586.71	20,324.70
Air Conditioner	0.15	1,013.25	-	-	-	1,013.25	151.99	861.26
Mobile & Camera	0.15	178.61	-	-	-	178.61	26.79	151.81
Attendance Machines	0.15	83.39	-	-	-	83.39	12.51	70.88
Camera	0.15	182.46	-	-	-	182.46	27.37	155.09
Fan	0.15	92.47	-	-	-	92.47	13.87	78.60
Forklift	0.15	6,849.03	-	-	-	6,849.03	1,027.35	5,821.68
Furniture	0.15	1,548.44	-	-	-	1,548.44	232.27	1,316.18
Total		52,628.42	-	-	-	52,628.42	7,935.25	44,693.17



M/s Sripa & RD Ventures Private Limited
Deferred Tax

		2024-25	2023-24
A	WDV of Fixed Assets as per Companies Act	14,062.22	21,155.68
B	WDV of Fixed Assets as per Income Tax Act	44,693.17	52,628.42
	Diferrence A& B	-30,630.95	-31,472.74
	opening Balance	-	-
	Total	30,630.95	31,472.74
	Deffered Tax Asset 30% Of Rs	7,657.74	7,868.19
	Add.Education cess @3% of Rs	306.31	314.73
	Provision for deffered Tax Assets & Loss	7,964.05	8,182.91
	Deffered Tax Assets due to Fixed Assets & Loss	7,964.05	8,182.91
	Deffered Tax Assets due to Fixed Exoenses		
	Deffered Tax Assets & Loss	7,964.05	8,182.91
	Already Provided in the Books	8,182.91	7,557.81
	Provision for Deffered Tax	-218.87	625.09

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Trade Receivables	Outstanding for following periods from due date of Payment						As at 31.03.2025 (Rs.)	As at 31.03.2024 (Rs.)
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years			
(i) Undisputed Trade receivables-Considerd good		0.00	1974400.58				1974400.58	
(ii) Undisputed Trade receivables-Considerd doubtful							-	
(iii) Disputed Trade receivables-Considerd good							-	
(iv) Disputed Trade receivables-Considerd doubtful							-	
Total Amount			1,974,400.58				1,974,400.58	

Outstanding for following periods from due date of Payments								
Trade payables							As at 31.03.2025 (Rs.)	As at 31.03.2024 (Rs.)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
(i) MSME								
(ii) Others								
(iii) Disputed Dues-Msme	20,519,416.53	686,441.00						
Total Amount	20,519,416.53	686,441.00				21,205,857.53		



Note 17 : Notes To The Accounts & Significant Accounting Policies Forming Part Of The Financial Statements For The Year Ended On 31st March, 2025

1) Method of Accounting

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting specified under section 133 of the Company 2013, read with Rule No. 7 of Company (Accounts) Rules, 2014 and relevant provisions of Company Act 2013. The Financial Statements of the company are prepared under the historical cost convention using the accrual method of accounting. The accounting policies adopted in preparation of financial statement are consistent with those of previous year.

2) Revenue Recognition

- Revenue from sale of goods is recognised after risk is transferred.
- Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

3) Foreign Currency Transactions

- Foreign currency denominated monetary assets and liabilities are translated into the relevant functional currency at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the Profit and Loss account.

• Revenue, expense and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. The earning and expenditures during the year in foreign currency are as under:

4) FOB Value of Exports	2024-25
Sale	-
5) CIF Value of Imports	2024-25
Raw Materials	-

6) Earning/Expenditures in Foreign Currency

(Amount in Rs.)

Particulars	F.Y. 2024-25
Foreign Exchange Fluctuation	-
Travelling Expenses	-

7) Investment

The Company does not hold any Investment as at 31st March, 2025

8) Employees's Retirement Benefits

The provisions of Payment of Gratuity Act, 1972 are not applicable to the company.

9) Taxes on Income

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year as on the Balance Sheet date.

As per accounting standard (AS 22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India, the provision for deferred tax liability has been computed as under :

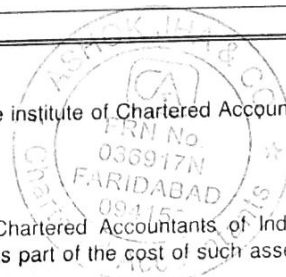
Particulars	Amounts as at 31.03.2025
Deferred Tax Asset or (Liability) (NET)	-

10) Impairment of assets

As required by Accounting Standard (AS) 28 'Impairment of Assets' issued by the institute of Chartered Accountant of India no impairment loss occurred during the year.

11) Borrowing Cost

In accordance with the Accounting Standard -16 issued by The Institute of Chartered Accountants of India, borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing cost are charged to revenue.



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12) **Disclosure of Contingent Liabilities not provided for:**

Particulars

Amounts as at
31.03.2025

a) Guarantee :-

- i) In respect of counter guarantee/LC given to Banks/others
ii) In respect of corporate guarantee given to Banks for others

Nil
Nil

Claim not Acknowledged by the company to the cases contested by the company in which, in the opinion of the management, are not likely to devolve on the company :NIL(P.Y NIL)

- i) Service tax

Nil

13) **Related Party Disclosure**

Transactions with Key Management Personnel and Relative of such Personnel

Name of Related Person	Relation	Nature of Transaction	(Amount)
SARTHAK MALHOTRA	Director	Advance	7,151,635.90
SARTHAK INTERNATIONAL LTD	Associates	STORAGE	686,441.00
AUTO RECYCLING SYSTEMS PVT LTD	Associates	PURCHASE	19,930,888.02

14) **Overdues to Micro, Small and Medium enterprises**

Based on the information available with the company regarding the status of suppliers, there were no amounts outstanding for a period exceeding 30 days to any Micro, Small and Medium enterprises on account of principal and/or interest as at the close of the year.

- 15) Financial figures in the Balance Sheet are rounded off to the nearest rupee.

- 16) Previous Year figures have been regrouped and rearranged, wherever required to make them comparable with those of the current year.

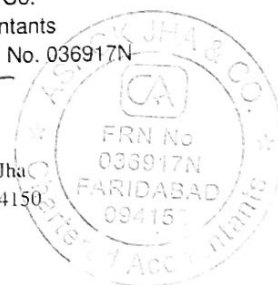
For and on behalf of the Board


Sanjeev Malhotra
Director
DIN No.: 00525447


Sarthak Malhotra
Director
DIN No.: 03558441

Auditor's Report
"As per our Report of even date attached"
For Ashok Jha & Co.
Chartered Accountants
Firm Registration No. 036917N


CA Ashok Kumar Jha
Membershi No. 094150
Proprietor



Place: Faridabad

Date: 12-Sep-2025

UDIN: 25094150 BMLCNR 2470